

**BOARD OF INVESTMENT TRUSTEES  
MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM**

MINUTES – OPEN SESSION

Friday, May 20, 2022

(via ZOOM Video Conference)

Board Members Present: Judy Ackerman  
Joseph Beach  
Jeff Buddle  
Michael Coveyou  
James Donaldson  
Barry Kaplan  
Christine Kelleher  
Marlene Michaelson  
Deborah Snead  
Brian Swain

Staff: Kevin Killeavy  
Marc Esen  
John Feketekuty  
Darrin Arbaugh  
Ben Merrill  
Min Tang  
Priti Mehta

Others Present: Phillip Nelson, NEPC  
Margaret Belmondo, NEPC  
Brad Atkins, Franklin Park  
Melanie Fraind, Franklin Park  
Ron Mayer, Albourne  
Jennifer Yeung, Albourne

***CALL TO ORDER***

Mr. Buddle called the open session of the Board meeting to order at 10:35 a.m.

**Approval of Consent Agenda:** Mr. Beach moved, and Mr. Swain seconded, and the Board approved the items listed on the Consent Agenda.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 10:36 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:10 p.m.

There being no further business of the Board, the open meeting session adjourned at 11:10 a.m.

Respectfully submitted,

*Deborah Snead*

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Deborah Snead, Secretary